RISARC

News Release

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RISARC CEO Richard Stephenson announces recovery audit (RAC) update for company's innovative RMSe-bubble electronic data exchange system

Burbank, Ca -- June 22, 2012 -- RISARC has announced the launch of its latest version of RMSe-bubble, an innovative secure electronic data exchange system. The added features will enable healthcare providers to track communication with CMS recovery audit contractors (RAC).

The Recovery Audit Contractor (RAC) program is a federal cost containment effort aimed at reducing improper payments within Medicare programs as well as identifying process improvements to reduce or eliminate future improper payments.

The latest RMSe-bubble update was designed to provide real-time capabilities in managing RAC communications with CMS review contractors for tracking both requests and responses.

Said RISARC CEO and Founder Richard Stephenson: "We designed our RMSe-bubble system to be robust yet flexible in order to meet the evolving needs of the healthcare industry. The Medicare Recovery Audit Contractor program is now fully implemented throughout the United States and being able to actively track and manage the cases involved in RAC has become a critically important process for our customers."

Added Stephenson: "RISARC continues to set new standards with the latest RMSe-bubble update that gives clients seamless and unmatched usability and efficiency while still meeting the challenging standards for RAC electronic record exchange set by federal and state disclosure and privacy laws."

About RISARC

RISARC is a leading national high-technology and revenue recovery consulting firm to the healthcare industry. RISARC, founded in 1990, has recovered over $1 billion for its clients. The company offers the RMSe-bubble™ for secure electronic document exchange and the signature RISARC 360° single-source solution that combines healthcare revenue cycle expertise with innovative cloud-based, cost-saving technology to help clients optimize existing resources, meet business objectives and reach financial goals. RISARC is a pioneer in healthcare technology solutions and is a certified Health Information Handler for the Centers for Medicare and Medicaid Services, esMD project.

About RMSe-bubble

RMSe-bubble provides the industry's best secure, HIPAA-compliant environment for electronic record and document exchange and has been endorsed and accepted by providers, commercial insurance carriers and government agencies across the United States. For additional information, please visit http://www.risarc.com

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