



News Release

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RISARC, CEO Richard Stephenson Keynotes BAPAC conference on Nationwide Health Information Network

Stephenson estimates \$100 billion in federal savings from the new system in first 10 years of service. He praises HSS Secretary Kathleen Sebelius as a “fierce advocate” in promoting and realizing the new network. He envisions a “healthcare industry without borders” operating along “the nation’s newest healthcare infrastructure” delivering “a digital information superhighway for health.”



RISARC CEO Richard Stephenson speaks about benefits of the new national health information network.

“Stephenson had special praise in his keynote address for Kathleen Sebelius, U.S. Secretary of Health and Human Services, who has actively championed the new network.”

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Richard Stephenson, chairman and chief executive officer of RISARC, provided a keynote address on Saturday, October 8, to the annual conference of the Black American Political Association (BAPAC), explaining the benefits of the new National Health Information Network.

Stephenson is founder of RISARC, the premier supplier of high technology revenue and reimbursement systems to the leading U.S. healthcare providers. In his speech, the RISARC’s CEO welcomed the network, calling it “the nation’s newest healthcare infrastructure” and “a electronic information superhighway for healthcare.”



The new, highly secure electronic communications network is a federally mandated system that major health care providers, insurance companies and government agencies will use, beginning this year, to safely store and transmit medical records. Among the federal agencies already using the network are the U.S. Social Security Administration, the Department of Veterans Affairs, the Department of Defense and the Centers for Disease Control and Prevention in Atlanta.

Stephenson, one of the nation's most respected experts on healthcare management, said: "With this wonderful new system, we can envision a healthcare industry without borders – a digital commons where hospitals, physicians, agencies, insurance companies and consumers alike can securely and efficiently communicate and transfer vital medical records and documents."

Stephenson had special praise for Kathleen Sebelius, U.S. Secretary of Health and Human Services, who has actively championed the new network. Said Stephenson: "Secretary Sebelius has been a fierce advocate of this system and she expects that it will become an important tool for combatting healthcare fraud and correcting billions of dollars in accounting errors."

Said Stephenson: "This new digital infrastructure for healthcare will yield profound and lasting economic and social benefits for our nation. It will also prove to be a major job creator as new entrants into the healthcare industry learn to efficiently use and leverage this system."

Stephenson estimated that the new network, when fully operational, will help the federal government recover nearly \$100 billion dollars in its first ten years of operation.

About RISARC

RISARC is the premier supplier of high technology revenue recovery and reimbursement systems to the nation's leading healthcare providers. RISARC, founded in 1990, has recovered over \$1 billion for its clients and today offers a family of leading automated and customized systems for productivity monitoring, error tracking, revenue recovery, and quality control. RISARC's 360° service delivers to clients a comprehensive package of solutions and services that securely and effectively meet client needs and support their business objectives. RISARC's new RMSe-bubble provides a secure, HIPAA-compliant environment for electronic record and document exchange, including the protected transfer of patient information in all file types, sizes and image formats.

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