



News Release

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Richard Stephenson Founder and CEO of RISARC Publishes an OP-ED in the Los Angeles Business Journal: 'Digital Records May Save Money, Obamacare'

The projection of \$200 billion in savings through 2016 could be exceeded by an overlooked cost-saving contributor – the industry wide acceptance of secure digital records and information exchange to create an electronic health record (EHR) environment.

Burbank, Ca (PRWEB) August 27, 2012

RISARC CEO and Founder’s op-ed, Digital Records May Save Money, Obamacare, was published in the August 13, 2012 edition of [The Los Angeles Business Journal](#).

The op-ed discusses the roll out of the Affordable Care Act and estimates from the Obama Administration of lower costs nationally for the federal Medicare program. The projection of \$200 billion in savings through 2016 could be exceeded by an overlooked cost-saving contributor – the industry wide acceptance of secure digital records and information exchange to create an electronic health record environment.

Stephenson wrote: “Digital record and exchange technology is being rapidly implemented by providers and insurers nationwide. This movement started with the introduction of the Nationwide Health Information Network, designed for moving sensitive medical documents.

“Private health care leaders, like Anna Tran, chief executive of Alhambra-based RISARC client [Care1st](#), are now using the new network for Health Insurance Portability and Accountability Act (HIPAA)-compliant electronic record exchanges, armed with even more affordable tools to work toward better coordinated care between health care stakeholders and to achieve the federal guidelines for meaningful use.



“Already on board the new Nationwide Health Information Network are some of the federal government’s largest health care delivery providers: The Social Security Administration, the Department of Veterans Affairs, the Department of Defense, the Centers for Disease Control and Prevention, the Indian Health Service and the Center for Medicare and Medicaid Services.

To read the op-ed as originally published in The Los Angeles Business Journal, visit this [link](#).

About RISARC

RISARC is a leading national high-technology and revenue recovery consulting firm to the healthcare industry. RISARC, founded in 1990, has recovered over \$1 billion for its clients. The company offers the RMSe-bubble™ for secure electronic document exchange and the signature RISARC 360° single-source solution that combines healthcare revenue cycle expertise with innovative cloud-based, cost-saving technology to help clients optimize existing resources, meet business objectives and reach financial goals. RISARC is a pioneer in healthcare technology solutions and is a certified Health Information Handler for the Centers for Medicare and Medicaid Services, esMD project. For additional information, please visit <http://www.risarc.com>

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